



28 January 2026

DUE DILIGENCE COMPLETED FOR BOULDER CREEK GOLD-SILVER PROJECT IN IDAHO ADDITIONAL CLAIMS BEING STAKED TO COVER STRIKE EXTENSIONS

HIGHLIGHTS

- ◆ Successful completion of due diligence and option fee paid for option to acquire a 100% interest in the Boulder Creek Gold-Silver Project comprising ~640Ha Idaho State Lease
- ◆ Additional claim staking being conducted to cover prospective strike extensions
- ◆ Project area prospective for epithermal high grade vein hosted gold-silver and disseminated gold-silver
- ◆ Historical exploration conducted by Nerco, Inc. in 1980's prior to takeover by Kennecott Corporation/Rio Tinto
- ◆ Planning works being conducted targeting exploration follow-up of historical anomalous areas
- ◆ Additional complementary project opportunities under review

Discovery Alaska Limited (ASX: DAF - "Discovery Alaska" or "Company") is pleased to announce that it has successfully completed its due diligence and paid the option fee, per the executed binding Heads of Agreement, to maintain its option to acquire a 100% interest in the Boulder Creek Gold-Silver Project in Idaho, USA. The Idaho State Lease ("ISL") comprises ~640 hectares and is located ~90km southwest of Boise.

In addition to the ISL, the Company is conducting supplementary claim staking works to increase the overall project area to cover the strike extensions of the prospective geological structures extending outside the ISL.

The project is prospective for epithermal high grade vein hosted gold-silver and disseminated gold-silver, and lies within a prospective area containing several historical sites.

The Company, with support from the project vendors, is conducting exploration planning works targeting the historical anomalous areas within the project. This has included reviewing and assessing the historical works conducted by prior explorers to determine the prospective areas for the initial phase of exploration works.

The Boulder Creek Project provides direct leverage to gold and silver in a record high-price environment and is located near the historical mining town of Silver City.



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Discovery Alaska Director, Jerko Zuvela said “**The Company is excited to complete its due diligence and proceed with the Boulder Creek Gold-Silver Project in Idaho, and also progress with staking additional claims to increase the size of the project. We look forward to conducting exploration works targeting gold and silver at an exciting time with record prices.**

We are excited to progress this project, whilst continuing to search for additional project opportunities in USA to create long term value for our shareholders.”

The Boulder Creek Project was identified by the vendors based on historical exploration works conducted by Nerco. Inc. during the 1980's. However, no modern exploration has been carried out in the project area. In addition, the project is located proximal to Integra Resources Corp.'s DeLamar gold-silver project, where historic mining operations were conducted by Kinross Gold Corporation up till the late-1990's.

The Company will issue the vendors 2 million DAF shares, per the terms of the executed binding HOA.

ENDS

This announcement has been authorised by the Board of Directors of Discovery Alaska Limited.

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Reference to Previous ASX Releases:

This document refers to the following previous ASX releases:

8th December 2025 – Binding Heads of Agreement to Acquire Boulder Creek Au-Ag Project in Idaho

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Discovery Alaska confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The Company advises that other than the information contained in this announcement, there is no other information that the Company deems to be material that requires disclosure under Listing Rule 3.1 at this time.

Forward Looking Statements: Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original or relevant market announcement. The Company confirms that the



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form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements.

ABOUT DISCOVERY ALASKA LIMITED

Discovery Alaska Limited (ASX: DAF) is an Australian company with a 100% interest in the Chulitna Gold Project in Alaska, USA and an option to acquire a 100% interest in the Boulder Creek Gold-Silver Project in Idaho, USA.

The Company has an experienced board and management team with a history of exploration, operational and corporate success.

DAF leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximize shareholder value through development of our asset