



DISCOVERY
africa

ASX Announcement

22 February 2021

Issue of Unlisted Options

Discovery Africa Limited (ASX: DAF – “Discovery Africa” or “Company”) announces that the Company has issued 500,000 Options exercisable at 6 cents each on or before 22 February 2023 to a consultant in consideration of consulting services provided to the Company. The consultant is not a related party of the Company. The Options have been issued within the Company’s existing placement capacity under Listing Rule 7.1 without shareholder approval.

Following the issue, the Company’s shareholding structure is as follows:

ASX security code and description	Total number of securities on issue
1. Ordinary shares	1. 203,234,698
2. Unlisted options ex. price \$0.032, expiring 6/12/21	2. 20,000,000
3. Unlisted options ex. price \$0.032, expiring 30/4/23	3. 11,000,000
4. Unlisted options ex. price \$0.060, expiring 22/2/23	4. 500,000

ENDS

This announcement has been authorised by the Directors of the Company.

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