



DISCOVERY
africa

ASX Announcement

7 October 2019

Discovery Africa Purchases Pinyalling Project Tenement

Discovery Africa Limited (ASX: DAF - "Discovery Africa" or "Company") is pleased to announce that it has agreed terms with Bruce Robert Legendre ("Vendor") to purchase a 100% interest in the Pinyalling Gold Project ("Project") Exploration Licence 59/2112 in Western Australia, following completion of the option period and associated Binding Option Agreement signed on 6 April 2017 (and subsequent Variation Deeds).

Discovery Africa has renegotiated the purchase fee to \$5,000 cash to be paid to the Vendor.

The Pinyalling Gold Project tenement covers 18 blocks (54km²) and is about 400km northeast of Perth. Access is via the Great Northern Highway from Perth to Paynes Find-Yalgoo road. This road gives access to the Pinyalling Mining Centre, about 30km west of Paynes Find.

In addition, the Company is proactively working to identify and review other new projects or asset acquisition opportunities, to enhance its project portfolio with an aim to increase the overall value proposition of the Company and ensure it is best placed to deliver value and upside potential for all its shareholders.

ENDS

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