



## Baru Resources Limited

ACN 147 324 847 ABN 50 147 324 847  
Level 4, 100 Albert Road, South Melbourne VIC 3205  
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3 October 2013

## Appointment of Directors and Appointment of Executive Chairman

### Board of Directors

Peter Avery (Executive Chairman)

Kevin Nichol (Managing Director)

Ian Lovett

Danie Van Den Bergh

Philip Thick

### Company Secretary

Melanie Leydin

### Securities on Issue:

**BAC:** 49,796,009 ordinary shares

**BACO:** 42,898,005 20c listed options

The Directors of Baru Resources Limited ('Baru') are pleased to announce the appointment of Mr Danie Van Den Bergh and Mr Philip Thick to the Board of Directors. Both Danie and Philip are currently directors of Argosy Minerals Limited.

### Appointment of Mr Danie Van Den Bergh

Mr Danie Van Den Bergh has been appointed as a Director to the Company and will also undertake technical consulting to the Company.

Mr Van Den Bergh has worked at various Anglo American operations over a period of 26 years. Thereafter he joined Durban Roodepoort Deep as their new business executive, during which time he gained extensive experience internationally and in various countries in Africa. He joined Investec Bank in their corporate finance division for four years during which time he was involved in various projects including company listings. He was also a partner in an independent corporate advisory company where he specialised in the financial valuation of projects. Mr Van Den Bergh is currently a shareholder and director in various mining ventures.

Mr Van Den Bergh will be remunerated Director Fees of \$30,000 per annum and will enter into a consulting agreement with the Company for Technical Services. This consulting arrangement will be at a rate of \$12,500 per month and can be terminated by the Company with 3 months' notice to Mr Van Den Bergh.

A letter of appointment and the consulting agreement are currently being finalised.



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### **Appointment of Mr Philip Thick**

Mr Philip Thick has also been appointed as a Director to the Company.

Mr Thick worked as an engineer for Alcoa Australia Limited for 5 years before joining Shell Australia Limited. His 20 year career with Shell covered roles in most cities around Australia and a 3 year appointment in London. He was an Executive Director of Shell Australia Limited from 2003 to 2006 responsible for the Downstream Oil business across Australia and the Pacific Islands. Mr Thick was CEO and a Director of Coogee Chemicals Pty Ltd for 4 years until June 2012 and is currently Managing Director of listed company New Standard Energy. He is also Chairman of Perth Home Care Services and a Director of MHM Metals Limited.

Mr Thick will be remunerated Director Fees of \$30,000 per annum. A letter of appointment for Mr Thick is currently being finalised.

### **Appointment of Mr Peter Avery as Executive Chairman**

As part of this Board restructure and the new direction of Baru Resources Limited, the Board has appointed Mr Peter Avery as the Executive Chairman of the Company. Mr Avery has been Chairman of the Board since 25 July 2012 and has been a Director of the Company since its incorporation in November 2010.

The Board has agreed to remunerate Mr Avery \$150,000 per annum plus superannuation. His contract can be terminated by the Company with 1 months' notice and a termination payment of a fee equivalent to 12 months' salary.

The Executive Chairman's Contract is currently being finalised.

### **For further information:**

**Melanie Leydin**  
Company Secretary